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Office Depot Selects Warranty Corporation of America as Administrator of Performance Protection Plan

Delray Beach, FL; Norcross, GA—October 27, 2004 --Office Depot, Inc.

(NYSE:ODP), one of the world's largest resellers of office products, recently named Warranty Corporation of America (WaCA) as the full-service administrator of the Office Depot Performance Protection Plan. WaCA, a leading, international full-service contract and warranty solutions provider, will serve as the administrator for plans sold online, via catalog sales and at the 900 plus Office Depot stores across the U.S. and Canada.

"Office Depot is setting the standard in the service contract and warranty business and was looking to align with an innovative, forward-thinking technology company to help us enhance and extend our service contract product offerings," said Rob Dunlap, Merchant of Technology Solutions for Office Depot. "With Warranty Corporation of America we found a partner with an extraordinary range of services that will provide us an opportunity to take an already successful program to an even higher level."

"We are very pleased that Office Depot has selected WaCA as its full-service provider," said Michael Costanza, Executive Vice President of Sales for WaCA. "We share a common vision for this business with our partners at Office Depot and intend

to utilize a comprehensive suite of business solutions designed to brand and differentiate Office Depot's Performance Protection Plan program in the marketplace."

Office Depot's Performance Protection Plan offers an enormous depth of product coverage for many of the home, office and school products it sells. Every customer who purchases Office Depot's Performance Protection Plan for desktop or notebook computer systems will receive a CD which contains WACA'S proprietary Digital Lifeline™ (DLL) Software and Mobile Lifeline (MLL) software. DLL™ is an Internet based, self-diagnosis tool that allows end users to identify and resolve operation system computer issues without calling a technician. The MLL™ solution provides mobile computing security for wireless devices and gives users the ability to block access to sensitive data by unauthorized users if the device is lost or stolen.

About Office Depot

With annual sales of more than \$12 billion, no one sells more office supplies to more customers in more countries than Office Depot. Founded in 1986 and headquartered in Delray Beach, Fla., the company conducts business in 23 countries and employs nearly 50,000 people worldwide.

Office Depot is a leader in every distribution channel - from retail stores and contract delivery to catalogs and e-commerce. The company is the world's number three online retailer - with FY'04 sales expected to surpass \$3 billion.

In North America, Office Depot has 900 retail stores in addition to a national business-to-business delivery network supported by 22 delivery centers, more than 60 local sales offices and 13 regional call centers.

The company's common stock is traded on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at: <http://mediarelations.officedepot.com>.

About Warranty Corporation of America (WaCA)

Warranty Corporation of America was founded in 1985 and is a leading provider of innovative extended service contract and warranty business solutions developed specifically for the manufacturer, retailer/etailer, catalog and commercial channels. WaCA's industry-leading suite of solutions includes Dynamic Mapping™, Lifeline™ Technology Solutions, Internet computer-based training, interactive web-based product user guides, Repair Tracker™, and Business Central3 . WaCA's corporate headquarters is located in Norcross, Georgia with fulfillment warehouses and a redundancy call center in Peoria, Illinois and international offices in Montreal, Quebec, Canada (Warranty Company of Canada) and Panama, Central America (Warranty Company of the Americas). To learn more about WaCA and its products and services please visit the website at: www.waca.com.

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